

CPS Corp.	Document Number: PL-17.0-1	Revision #: 1	Issue Date: 1/1/2007	Page 1 of 3
Title: CPS Code of Ethics			Author: G. Bennett	

1. Purpose

CPS has established this code of ethics as written standards to promote:

- Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- Full, fair, accurate, timely, and understandable disclosure in reports and documents that the Company files with, or submits to, any and all governmental agencies, including the US Securities and Exchange Commission, and in our public communications;
- Compliance with applicable governmental laws, rules and regulations;
- The prompt internal reporting to an appropriate person or persons identified in the code of violations of the code, and accountability for adherence to the code
- To build and strengthen the character, skills and commitment of our employees.

2. Code of Ethics

Our policy is that the affairs of the Company are conducted at all times in accordance with high ethical standards and in accordance all applicable laws and regulations in the countries in which we operate. All directors, senior executives and other employees are expected to act lawfully, in a professional manner and with the utmost integrity in their dealings with our shareholders, customers, suppliers, advisers and regulators, competitors, the community and each other, striving at all times to enhance the reputation and performance of the Company

2.1 Ethical Conduct Generally

All CPS personnel should understand that ethical conduct is a fundamental part of their duty to our shareholders, customers, suppliers, advisers and regulators, competitors, the community and fellow employees.

Ethical behavior in business, personal and community conduct, extends beyond the duties imposed by laws or regulations and clearly includes:

- honesty and loyalty in dealings with the Company, fellow employees and all constituencies;
- scrupulous avoidance of deceptive or practices or dishonorable conduct;
- avoidance of the temptation to pursue personal gain or advantage in conflict with the interests of the Company;
- striving to exercise sound business judgment, while providing the highest possible standard of service to our customers;
- the proper use of the company's resources and information.

By strict compliance with laws and regulations and observance of these principles we will demonstrate that we are aware of our responsibilities as a corporate citizen in whatever country we operate.

2.2 Employee Related Issues

CPS believes that its people are its most important asset and is committed:

- to ensure that any agreements with employees are adhered to;
- to ensure that employees receive fair and competitive remuneration and advancement based on abilities, performance, skills and qualifications; and
- to provide the training and development necessary to realize mutually beneficial individual and company goals.

CPS Corp.	Document Number: PL-17.0-1	Revision #: 1	Issue Date: 1/1/2007	Page 2 of 3
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CPS's policy is to comply fully with all relevant legislation and support the principle of equal employment opportunity to all employees regardless of race, color, nationality, religion, sex, age, disability or marital status.

As individuals and as a CPS employees we should be aware of, and seek to eliminate, any barriers that may interfere with the achievement of this policy.

2.3 Occupational, Health and Safety Policy

CPS is committed to maintain and provide as far as practicable, a safe and healthy working environment conducive to job satisfaction and productivity.

The company will fully comply with all relevant occupational health and safety laws and regulations and is committed to ensure that everything practical is done to prevent injury from unsafe practices, machinery or harmful elements in the working environment.

To ensure the successful implementation of this policy employees are to comply with workplace safety policies and are encouraged to actively participate in ensuring the safety of their workplace.

2.4 Environmental Policy

CPS believes that environmental management is among the highest corporate priorities and environmental responsibility is accepted as an integral part of the company's operations.

CPS is committed to reduction of waste at source, recycling and other responsible methods of waste management and to fully comply with all related legislation and regulation.

CPS will ensure that its employees are:

- well informed about relevant environmental issues;
- familiar with and conform to group environmental policy;
- free to communicate their concerns about policy and performance to responsible management;

Any employee who becomes aware of a violation of this policy should report that violation to the Manager, Human Resources, CEO, or a member of the Board of Directors.

